

WeiChuang Electric won the bid for solar inverter



Overview

Chinese energy projects developer POWERCHINA has concluded what is easily the world's largest solar module and inverter procurement process to date, locking in the supply of 102 GW of these components. It plans to deploy this capacity for its projects scheduled in 2025. Vitron Electric recently announced that it plans to issue no more than 54,270,450 company shares to no more than 35 specific targets, raising total funds of no more than 1 billion yuan (including the original amount). (Illustrative Photo; Photo Credit: Lidia Daskalova/Shutterstock. According to statistics from the International Energy Network/Photovoltaic Headlines (PV-2005), in the first half of 2023, the number of bidding projects in photovoltaic inverter bidding projects reached 244, with a total capacity of 92. In the first half of the year, the top four rankings of. VEICHI Electric (Stock Code: 688698) officially landed in the A-share market and was listed on the Sci-Tech innovation board of Shanghai Stock Exchange on Decem. 72 GW in just January and February, marking an 80% increase from the previous year. In the first quarter of 2024.

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[World's Largest Solar Module & Inverter Procurement Process Complete](#)

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[Weichuang Electric, an advanced industrial automation control company](#)

There are a large number of inverter manufacturers in China, and the market competition is fierce. From 2013 to 2016, the industry fell into a period of downward adjustment.



Sample Order
UL/KC/CB/UN38.3/UL

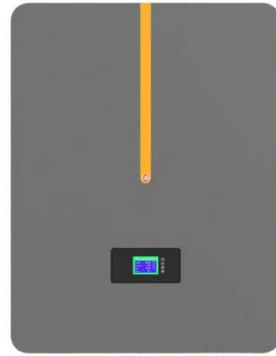


VEICHI Electric

VEICHI has developed a wide range of electrical products, covering variable frequency drives, servo systems, solar pump inverter, PLC, HMI, automation equipment and so on.

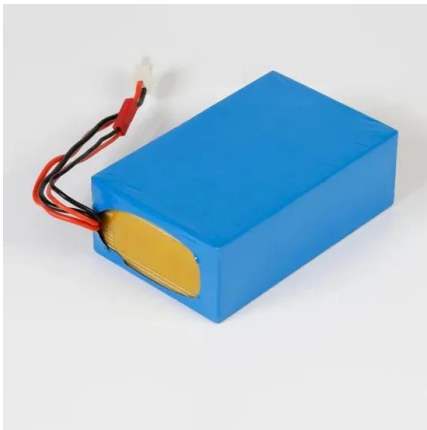
[First bids in for 102GW Chinese PV mega tender](#)

Opening bids for the largest centralised procurement tender in China's PV history have come in, with 51GW each of PV modules and inverters on the table. The massive tender, initiated by



[Sungrow, Huawei and Zhuzhou Inverter rank top three! Winning bids ...](#)

In terms of enterprises, 70 inverter manufacturers or agents won the bid in the first half of 2023. Among the top ten enterprises, Sungrow and Huawei continued to perform strongly, ranking first and second.



[Top 5 inverter companies dominate 85% of Q1 2024 bids](#)

In the first quarter of 2024, over 62.44 GW of solar inverter procurement bids were announced, up by 32% compared to the same period in 2023. String inverters dominated the market, accounting for 80% of ...



[Weichuang Electric's application for a fixed-term capital increase of](#)

The photovoltaic inverter is a close combination of power electronics technology and electrical technology. It is similar to the company's existing product photovoltaic water pump inverter technology.



[Chinese Made Solar Power Inverters Connected To US Power Grid](#)

In a plot twist worthy of a techno-thriller, U.S. energy officials have uncovered rogue communication devices embedded within Chinese-manufactured solar power inverters.



[14 enterprises won the bids for module and inverter procurement...](#)

On May 12, the winning bid results for the framework agreement procurement of PV modules and inverters for the PV power plant of China Railway Shanghai Bureau Group Co., Ltd. were announced.

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